

## ways to save

### achieve sustainable savings with fraxion spend management

Reduce costs by paying less, increasing productivity through automation and raising profitability by taking control over the way money is spent in your organisation. Fraxion assists you to save money across a variety of purchasing activities, common to every business. Our cloud platform enables the affordable control of all operating expenses with end-to-end visibility and the tools to change spending behaviour.

Fraxion understands that no two organisations work in the same manner and that the means by which effective spend management is achieved often varies from one organisation to another. This fundamental principle is at the core of the modularised design of the Fraxion spend management system. Fraxion allows you to select a spend category to manage by selecting from standard spend modules or additional modules.

#### Automate specific expense areas with advanced spend modules including:



#### buy

Automate and simplify purchasing. Fraxion electronically manages request creation, quoting, approvals, purchase order generation and the processing of invoices.



#### claim

Streamline the submission of expense claims and ensure compliance with corporate policies while simplifying and speeding up reimbursement processes.



#### pay

Automate and control the entire accounts payable process, linking invoices to both orders and requests in order to easily approve invoices and eliminate overpayments and duplicate invoices.



#### travel & expenses

Automate and control the entire process for local and international travel: from request creation through to the processing of invoices, the generation of travel itineraries, acknowledgement of travel expenses incurred and the processing of invoices against travel costs.



#### informed decisions

Analyse spend across all expense types, suppliers and users, view budgets and gauge the impact of expenditure before it is incurred. Fraxion's user-friendly business intelligence tools help you to manage risk and track expenditure at a granular level and identify savings opportunities.

# reduce expenditure

*fraxion maximises your purchasing power and drives down costs*

*Fraxion offers an integrated foundation for complete operating expense control, systematic compliance, risk management and policy enforcement as well as a platform for sophisticated spend analysis.*

*With Fraxion business leaders have unparalleled, real-time visibility of company expenditure by channelling all spend through a predefined transaction lifecycle. Throughout this lifecycle, Fraxion automates all approval steps, the enforcement of quoting policies, purchase order generation, receipting, payment and 4-way matching for all transactions (between requests, invoices, delivery notes and PO's), while providing budget implications of all transactions at any stage in the lifecycle.*

**Fraxion controls and reduces costs through a comprehensive network of features:**

-  *Fraxion tracks individual expenditure and promotes accountability, which in turn changes spending behaviour*
-  *Policy Management exposes non-compliance with organisational policy*
-  *Fraxion quantifies the level of risk in requests and alerts users*
-  *Automation streamlines processes and routes requests along predetermined channels*
-  *Escalation ensures that spend and approval limits cannot be exceeded*
-  *Related document inclusion verifies information and facilitates approvals*
-  *Receipting and electronic 4-way matching capabilities eliminate payment for goods not received*
-  *Quoting policies enforce purchasing at the lowest prices*
-  *Budget views provide real-time insight into available and committed spend*
-  *Point of decision analytics influence and promote smarter spending*

# pay less

## fraxion facilitates strategic procurement

*Regardless of the size of your company, Fraxion can assist you to leverage spend and realise potential savings. The capacity to control supplier take-on and the selection of goods, services and pricing enables organisations to significantly reduce expenditure.*

*Fraxion centralises procurement and enforces the control and consistency of all purchasing activities across the board. Embedded controls ensure that the required number of quotes are obtained at request phase, preventing maverick spend from unauthorised suppliers and limiting once-off purchases that diminish volume discounts. Automated prompts alert you to early settlement dates, very often entitling you to discounts and subsequently improve supplier relationships.*

*Strategic supplier agreements can be negotiated through consolidation of orders and Fraxion data retrieval. These agreements provide certainty of supply, quality and unit price over time, trade and settlement discounts and internally direct all spend to preferred suppliers.*

## fraxion eliminates the risk of exceeding budgets

*Often business expenditure is managed after-the-fact: first money is spent, then recorded and reported and then corrective action taken to rectify over expenditure. Fraxion eradicates this costly common occurrence.*

*Fraxion budget views detail the anticipated impact on the budget for the account, project or cost centre for which a request is submitted, simultaneously showing all other requests submitted against that particular account. Managers have access to budgets in real-time and can instantly make astute decisions prior to committing to spend.*

*The savings that result from increased spend control and budget, company profit and cost centre visibility can positively impact an organisation's overall financial performance.*

## **automate manual processes**

*save time and promote efficiency through automation & accessibility*

*Organisations are often buried under convoluted manual processes that waste valuable time, delay processes and contain inaccuracies. Accounting software packages offer little more than basic financial account management and can leave operational spending unmanaged and in disarray. Consider the productivity gains your organisation will experience through the visibility of financial commitments, cash flow forecasting, the elimination of overspending and the accuracy of every purchase request through the approvals channel.*

*At Fraxion we recognise that effective business management requires timely and accurate procedures. Fraxion automates manual processes and ensures that the right data gets to the right people as quickly as possible, with no additional overheads. Automation not only saves time but reduces costs by diminishing the amount of resources required for processing requests and approvals. Accessibility from any location on mobile devices drives accuracy, productivity and eliminates process backlogs.*

*Fraxion systemises defined policies and procedures into an automated workflow. Once deployed it standardises these business processes for all users and newly appointed personnel are immediately inducted into the use of the system and mandatory company procedures.*

## **improve spend predictability**

*track spending, analyse trends and forecast future spending with fraxion reports*

*Fraxion offers a range of spend analysis reports that display valuable information pertaining to all operational spending activities.*

*Fraxion Reports empower business leaders to make informed decisions when formulating strategies to decrease operational expenditure. Extensive records of operational activities and spend trends are securely stored in Fraxion for analysis.*

