

PERISHABLE PRODUCTS CONTROL BOARD (PPECB)

Country or Region:
EMEA

Industry:
Agriculture

Customer Profile:

PPECB acts as an independent service provider of quality certification and cold chain management services to producers and exporters of perishable food products, thereby reducing their risk. PPECB controls all perishable exports from South Africa, the value of which is approximately \$1.5 billion per annum. At present, PPECB employs over 300 people at 30 sites, deals with more than 2,500 customers at more than 1,500 locations. Customers and stakeholders include producers, producer organisations, pack-houses, manufacturers, exporters, export agents, cold store operators, transport operators, shipping lines, port authorities, port terminal operators, retailers and government departments.

Business Situation before Fraxion:

PPECB's expenditure was controlled on a manual basis, whereby all financial procedures, including the payment of invoices, approval of purchase requests and the reimbursement of expenses were done with paper-based request forms. These documents were initiated at various locations, physically routed according to the requisite approval needed, and then sent to Head Office.

Solution:

PPECB implemented Fraxion Spend Management across all spend types, including general purchasing, capital expenditure, travel, expense claims, petty cash and leave requests. Supplier and invoice management, credit notes, quotation, receipting and payment management have all been enhanced, while Fraxion's integrated report writing functionality enables effective real-time reporting. For the first time PPECB can efficiently control their indirect expenditure across all 30 sites, making procurement information easily available to management in real-time, no matter where they are.

Benefits:

“ The use of Fraxion has cut down on paperwork and the input or administration time for PPECB's financial staff. Since we started using Fraxion the staff's frustration levels with regards to chasing down paper and awaiting spend authorisations has decreased significantly. Not only has our entire control framework with regards to indirect expenditure strengthened, but we now have access to real-time, granular information that allows us to make meaningful management decisions in a timely manner.

Willie van Zyl,
Financial Manager. ”

Fraxion Results

- Spend under control equates to reduced risk.
- Automation empowers and drives efficiency.
- Accurate control and compliance requirements are met with the click of a button.
- Clear visibility over potential spend has a profound impact on your bottom line.



“Since the implementation of Fraxion, JPMorgan has **visibility into all procurement activities** at any stage of the procurement process, giving us more control over our financial environment, enabling us to demonstrate our efforts regarding **cost containment to our global audience.**”

Keith Enzlin,
Business Analyst, JPMorgan

“The use of Fraxion has **cut down drastically** on our paperwork, and also on the input and administration time for our financial staff. Our control framework is also much **stronger** with the implementation of Fraxion, with **increased accountability and transparency.**”

Noel George,
Purchasing Manager, Totalgaz

“The implementation of Fraxion is **significant to our business re-engineering exercise**, as it allows us to implement a new controls framework in a transparent manner, while **ensuring accountability across the entire process.** We believe Fraxion will help us to manage our expenditure in a better and more sustainable way and **help improve efficiency.**”

Louella Thomas,
ERP Administrator, Showtime Arabia



About Fraxion

Fraxion offers organisations a realistic, cost effective solution to optimise spending behaviour. With Fraxion's Spend Management Solution companies are able to control spend from requisition to payment, in real time, with full visibility of all budget commitments. Fraxion offers holistic spend management and caters for non purchase order spend, including travel, expense claims, services, invoice settlement, petty cash as well as capital expenditure and operational procurement. Fraxion's spend management technology is installed on over 15,000 desktops worldwide, with customers including Standard Chartered Bank, JPMorgan, PartyGaming PLC, Totalgaz, Compass Group PLC and American Express.

For more information contact us at sales@fraxion.biz or visit our website www.spendmanagement.com

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