



fracion
challenge your expenditure

- Add control
- Gain visibility
- Manage risk
- Improve efficiency

www.spendmanagement.com



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Fraxion

is a complete web-accessed Spend Management Solution that provides innovative leaders with comprehensive tools to control and reduce operating expenses.

Customers are able to automate specific expense areas with best-in-class modules for Capital Expenditure, Travel & Expense, Purchasing, Petty Cash, Leave, Supplier Management, Invoice Management and a secure Payments Manager.

Together the modules provide an integrated foundation for complete operating expense control, systematic compliance, risk management and policy enforcement as well as a platform for sophisticated spend analysis. The solution provides real-time visibility and embedded controls over how a business spends its money, no matter where in the life of a transaction that expense is occurring, supports project budgeting as well as providing normal budgetary insight into all stages of commitments.

Our technology platform allows pioneering organisations to affordably control all operating expenses for the first time. The solution compliments and extends the functionality of existing ERP or accounting software investments.

Our award winning technology is currently utilised by over 15,000 users to optimise organisational spend against budgets in real-time.

Fraxion accolades

Financial Mail Innovations award - 2006
Technology Top 100 Most Promising Emerging TT100 Enterprise 2006
Technology Top 100 awards finalist - 2007
Support Program for Industrial Innovation (SPII) Grant awarded 2006/2007

Fraxion is a Microsoft Gold Certified ISV Partner and Sage ERP Development Partner.



Spend Management

is the way world-class companies control and optimise the money they spend by cutting operating and other cost associated with doing business. Spend management provides visionaries with distinct advantages over their competitors by achieving total cost management, long term sustainable savings, valuable spending assessments and an increase in procurement efficiency.

Spend management helps organisations achieve increased earnings by protecting operating profit and with the savings generated, provide more capital to reinvest in the company, its technologies and future growth.

Best-in-class organisations realise that spend management can help them achieve strategic goals by protecting corporate operating profits, through the gaining of control over where money is spent across the business.

“Best-in-class enterprises, on average:

- place, 26% more spend under management than all other enterprises
- have, 25% less maverick spend than all other firms
- report a requisition-to-order processing cost that is, 33% lower than all other enterprises and a requisition-to-order cycle time that is, 61% lower than other firms.”

- Aberdeen Group *

Spend management allows financial officers to become high-performers in savings by getting spend under management in all of the company’s profit and cost centres. The savings that result from increased spend visibility, positively impact the company’s overall financial performance.

“By deploying spend management solutions, enterprises will:

- improve the bottom-line by decreasing savings leakage and maverick spend
- increase spend under management
- reduce requisition-to-order cycle cost and time by automating workflow.”

- Aberdeen Group *

* Aberdeen Group is the leading provider of fact-based research focused on the global technology-driven value chain. Aberdeen has established the market leading position as the “voice that matters” when it comes to understanding the measurable results being delivered by technology in business.

Automation empowers and drives efficiency

Fraxion makes relevant information available when it's needed most. In real-time, managers see accurate budget information while making important decisions. Before Fraxion, organisations typically had a selection of people spending money in a variety of ways and only accurately knew where they stood weeks after month-end closure. With Fraxion, organisations know exactly where they stand, 24 hours a day, 7 days a week.

Growing organisations often find themselves buried under convoluted, manual processes. Simple financial procedures, such as paying an invoice, approving a purchase requisition or reimbursing an expense request can take days of even weeks to accomplish. To cope, these organisations commonly opt for accounting software packages that offer little beyond general ledger, accounts payable and accounts receivable functionalities. They may engage a customer-relationship management system to manage revenue growth, but they usually leave operating expense management untouched and in disarray.

More and more, leading organisations are looking to automate their manual processes in order to run effectively. One of the first things managers discover when analysing their business is the need to eliminate inefficient paper-based systems and stop relying on spreadsheets that simply lack the functionality that is really needed. Automating operational functions significantly reduces the time and money it takes for documents to be processed.

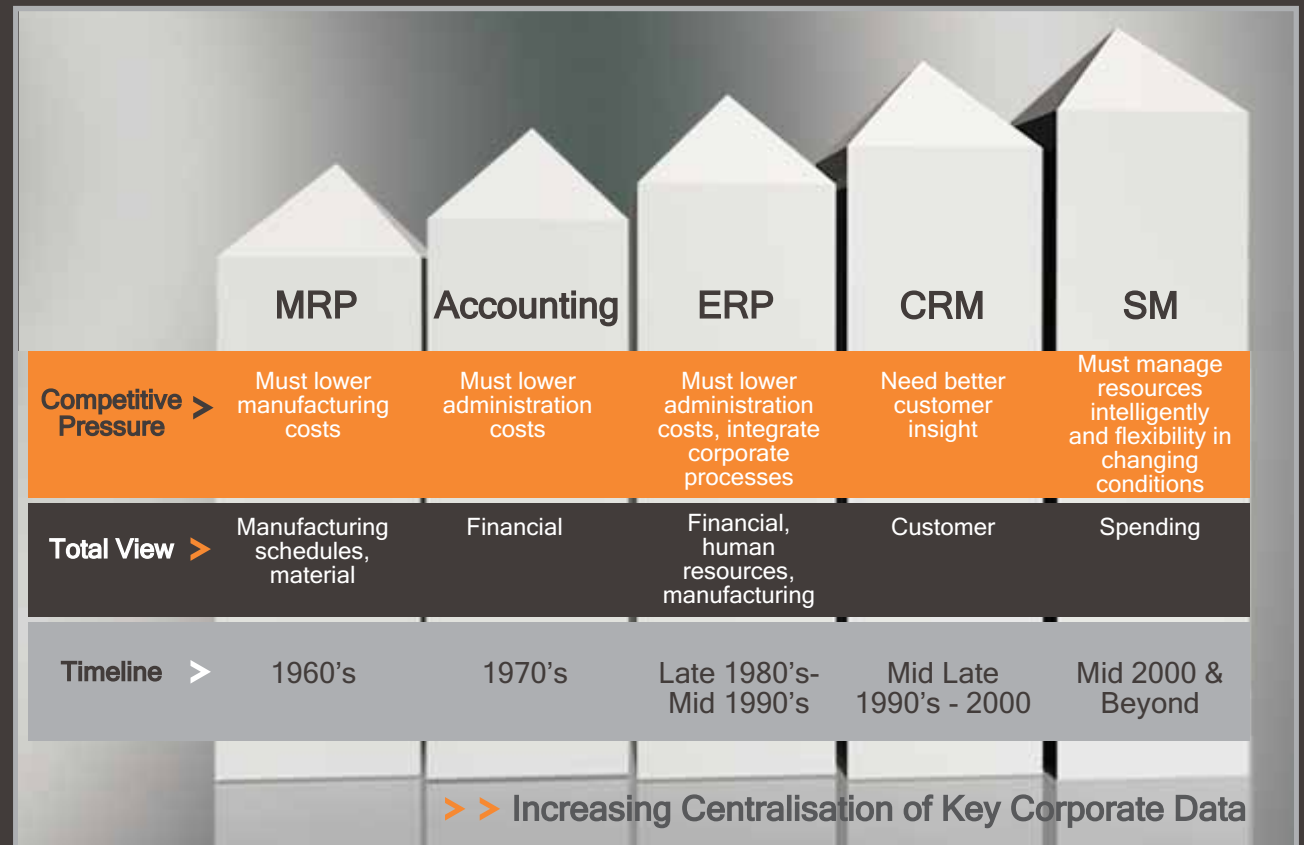


Spend under control equates to reduced risk

A business's efficiency hinges on its ability to get things done in a timely and accurate fashion. By automating manual processes, the right data gets to the right people in the least amount of time and with the utmost control. Additional staff will not be needed just to manage spending processes.

Fraxion offers total expense control automation for all spending activities. With the time, energy and money saved, organisations can focus resources into analysing and improving the business instead of chasing paper.

In short, we empower managers by delivering pertinent information with every transaction. With Fraxion, managers have the necessary data and tools at their disposal; when to buy an item, which vendor to order from, whether to approve an expenditure - it's all there, right on their desktop.



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Control and compliance

At Fraxion, we ensure compliance by delivering:

- Real-time visibility of transactions (and their budget impact) as they flow through the system
- Documentary evidence
- Limitless data storage
- Visibility of all receipts, by line item
- The ability to attach documentation to all transactions
- Control over vendor approval
- Visibility of altered permissions and objects via Audit History
- Visibility of Policy and Procedure information
- Risk framework at an individual level
- Compliance Automation (SOX 302, 404)

Fraxion is designed from the ground up to meet audit and compliance requirements. Auditors will want to see how you control your expenses. With Fraxion, you either give them a login or download reports that allow them to see, in real-time, how you operate. Auditors are provided with an airtight, 100% accurate, fully documented audit trail for all operating expenses with the click of a mouse.

Rigorous standards deter fraud. Because the system tracks all changes, auditors can see if the internal controls have been tampered with. Any variation or material deficiency will be visible right away.

Fraxion enforces corporate spend policies with in-line, real-time budget information, a robust signature authority form and configurable features. As a result our customers successfully control their expenses, meet audit and compliance requirements and deter fraud.

With configurable permission controls, individuals see only the data and tools they need. This not only means that your data is safe, but also that department managers see only the budget information and tools specific to their department when they log into Fraxion. The role-based security and permissions enforce segregation of duties.

Organisations need formal processes due to regulatory compliance issues. Fraxion removes the laborious process of having to track down files, retrieve records from storage or page through stacks of paper just to verify transactions.

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Visibility and analysis

Without visibility into spending, organisations are left in the dark, often losing money on poor decisions. Even with efficient manual processes and foolproof policies, it is nearly impossible to analyse spend before or during a transaction without a solution such as Fraxion.

We make your spend transparent and you benefit financially. With visibility into spending, organisations are able to make meaningful savings assessments.

Fraxion tracks all spending information and makes it readily available to you with real-time accuracy.

- Where did the money go? And what are my expense forecasts going forward?
- How much was spent with which suppliers by category?
- What preferential procurement spending do I need to focus on?
- Where am I most at risk of exceeding budgeted costs?
- Where is the risk in terms of people?
- Who is not compliant with my Travel and Expense (T&E) policy and what is the cost impact?

From a micro view, you can track detail down to how much an individual employee spends with a particular vendor. At an organisational level, if millions are being spent, this type of visibility has a profound impact on the bottom line.



360° View of Spend

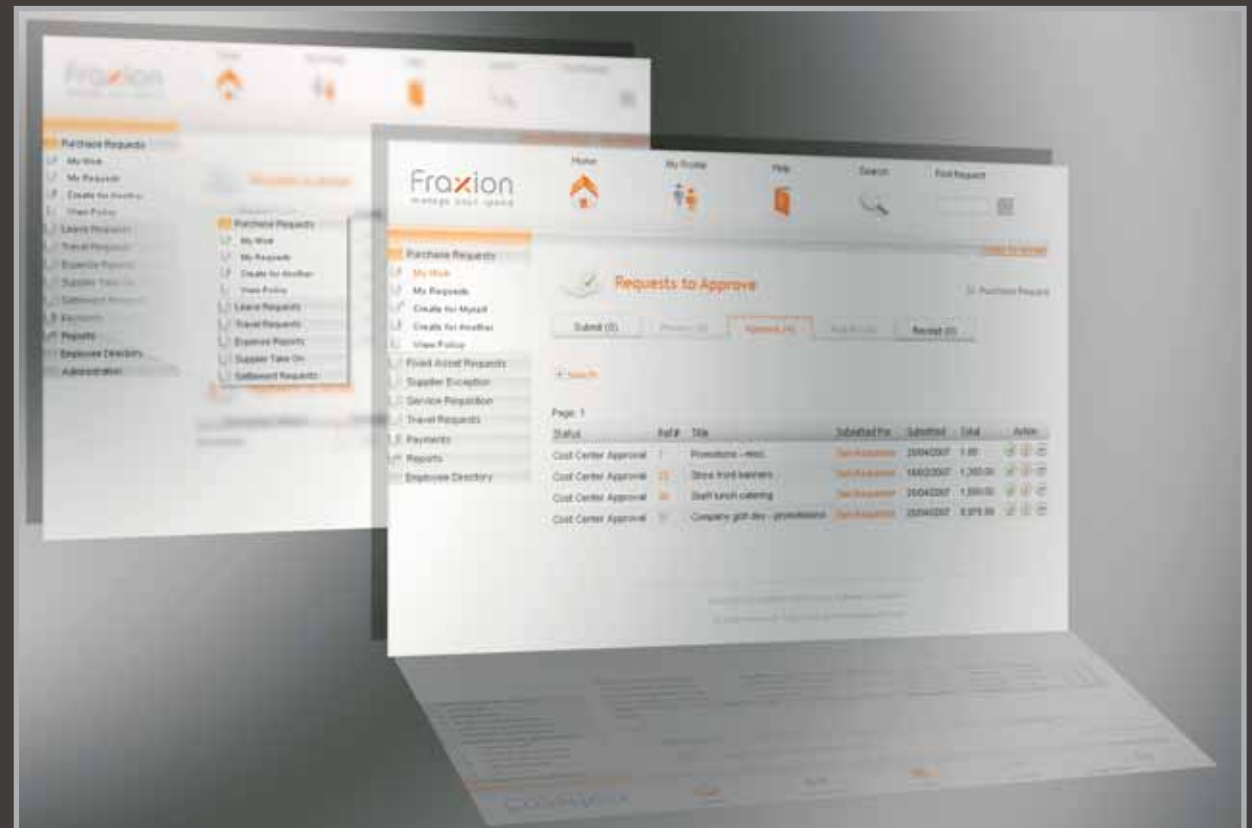
Fraxion Spend Management - functionality

General Purchasing:

Electronically manages request creation, quoting, approval of a request, purchase order (PO) generation, receipting and the processing of an invoice against receipts, enabling departments to reduce unnecessary costs.

Capital Expenditure Management:

Allows the capturing of essential information regarding fixed assets during request creation, ensuring maximum efficiency when integrating with your ERP or accounting software package.



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Travel Requests:

Facilitates the entire process of traveling; from the request creation through to the processing of an invoice, the generation of a travel itinerary, acknowledgement of travel costs incurred and the processing of an invoice against the travel costs.

Expense Claims:

Keeps the organisation on budget and ensures expense request approval and processing runs efficiently throughout the organisation.

Leave Management:

Enables the organisational policies and procedures that govern employee leave to be easily viewed, while ensuring the completeness and validity of all types of leave taken by employees.

Petty Cash:

Automation of this often time consuming manual process allows real-time visibility and effective reporting.

Supplier Management:

Ensures that potential suppliers are properly approved and authorised before updating the master data set, eliminating duplication, poor categorisation and missing profile information. Decentralising the inputting of this information also maximises efficiency.

Invoice Management:

Ensures invoices are correctly released, eliminating duplication, over-spending and paying for products and services not rendered. Allows the application of organisational policies and controls to purchases made without purchase orders and ensure proper analysis of spending data.

Credit Note Management:

Consistently applies the organisation's credit note policy and maintains strong audit controls over the entire process whilst ensuring prompt processing and real time commitment updates to budgets.



Quotation Management:

Allows requestors to interact electronically with the procurement department and helps enforce quotation policies. Adding multiple quotes and images to each request helps maintain strong audit controls over the entire process.

Receiving Management:

Ensures requestors are able to receive goods and services in a distributed environment. Proof of delivery and relevant images are captured for each item, whether fully or partially received. Tolerance level management ensures exceptions are dealt with systematically and commitments are updated instantly.

Payment Management:

Enforces segregation of duties throughout the entire payment process, enforcing the three-way match between the invoice, delivery note and PO, while managing tolerances and automating payment release strategies.

Integrated Report writing:

Allows analytical insight into spending patterns using embedded Microsoft SQL Reporting Services. Reports can be easily created and exported into multiple formats. As a standard feature, full budget visibility is available throughout the entire life cycle of the business processes managed by the standard modules.

Business Rules Engine:

Permits an organisation's delegation of authorities, risk-management policies, approval hierarchies and authorisation workflow to be easily configured. Each spend activity is able to support a unique workflow that encompasses any combination of line-manager-based approvals, cost centre or department-based approvals, project approval, environmental or "green" approvals, group/committee-based approvals as well as non-financial approvals. The system supports automatic escalations and provides proxy support for out-of-office approvers.

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Fraxion results

- Spend under control equates to reduced risk.
- Automation empowers and drives efficiency.
- Accurate control and compliance requirements are met with the click of a mouse.
- Clear visibility over potential spend has a profound impact on your bottom line.

“ Since the implementation of Fraxion, JPMorgan has **visibility into all procurement activities** at any stage of the procurement process giving us more control over our financial environment, and being able to demonstrate our efforts regarding **cost containment to our global audience.**”
Keith Enzlin,
Business Analyst, JPMorgan

“The use of Fraxion has **cut down drastically** on our paperwork, and also on our input or administration time for our financial staff. Our control framework is also much **stronger** with the implementation of Fraxion, with **increased accountability and transparency.**”
Noel George,
Purchasing Manager, Totalgaz

“The implementation of Fraxion is **significant to our business re-engineering exercise**, as it allows us to implement a new controls framework in a transparent manner, while **ensuring accountability across the entire process.** We believe Fraxion will help us to manage our expenditure in a better and more sustainable way and **help improve efficiency.**”
Louella Thomas,
ERP Administrator, Showtime Arabia

About Fraxion

Fraxion offers organisations a realistic, cost effective solution to optimise spending behaviour. With Fraxion's Spend Management Solution companies are able to control spend from requisition to payment, in real time, with full visibility of all budget commitments. Fraxion offers holistic spend management and caters for non purchase order spend, including travel, expense claims, services, invoice settlement, petty cash as well as capital expenditure and operational procurement. Fraxion's spend management technology is installed on over 15,000 desktops worldwide, with customers including Standard Chartered Bank, JP Morgan, PartyGaming, Totalgaz, Compass Group and American Express.

For more information contact us at sales@fraxion.biz or visit our website www.spendmanagement.com

Contact our regional service centres for details of the nearest partner location.
United Kingdom Tel: +44 208 133 0676 or South Africa Tel: +27 21 683 5310

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